

TOWN OF TEWKSBURY FINANCIAL RECAP FISCAL YEAR 2024

	Actual Budget FY18	Actual Budget FY19	Actual Budget FY20	Actual Budget FY21	Actual Budget FY22	Projected Budget FY23	Projected Budget FY24	FY23 Inc/(Dec) Over FY23 Projected	
Misc. State and Other Revenue	-	-	-	-	-	-	-	-	no change
SPED Medicaid Reimbursement	368,803	191,709	98,504	197,684	368,403	98,504	158,537	60,033.43	3 year average of lowest three year actuals adjusted down another 4,095.
Recurring Revenue	364,881	152,531	333,377	136,461	-	-	-	-	no change
Non-Recurring Revenue	79,321	27,695	335,461	23,451	428,243	-	-	-	no change
Total Local Receipts	11,470,913	12,240,038	13,384,431	11,145,307	11,624,492	8,494,648	9,763,704	1,269,056	
Other Available Funds									
Licensing and Keeping of Dogs	-	-	-	-	-	-	-	-	
Wetland Protection Fund	-	-	-	-	-	-	-	-	
Free Cash Spring Town Meetings	600,000	600,000	600,000	600,000	600,000	600,000	600,000	-	
Free Cash Fall Town Meetings	-	3,260,434	3,497,154	2,705,815	4,120,482	6,936,885	-	(6,936,885)	
Free Cash to reduce the Tax Levv	-	-	-	-	-	-	-	-	
Teacher Salary Deferral	433,305	346,622	259,955	173,278	86,600	-	-	-	
Overlay Surplus	25,000	125,000	52,500	52,500	25,000	25,000	-	(25,000)	
Stabilization Fund	1,987,834	1,411,699	1,264,416	-	1,387,668	1,635,185	1,937,505	302,320	
Sewer Enterprise Fund Revenue	5,663,059	7,049,859	6,714,265	6,643,742	6,810,992	6,870,075	7,157,847	287,772	
Water Enterprise Fund Revenue	7,565,043	7,930,095	7,341,522	7,439,511	7,501,769	7,575,683	8,220,552	644,869	
Stormwater Enterprise Revenue	-	-	-	1,190,700	1,190,700	1,139,307	1,139,307	-	
Cable TV Enterprise Fund Revenue	600,000	669,511	600,000	600,000	600,000	600,000	600,000	-	
Sewer Enterprise Fund Revenue Retained Earnings	1,817,500	642,500	370,000	55,000	72,500	985,000	495,000	(490,000)	
Water Enterprise Fund Revenue Retained Earnings	-	2,238,500	2,470,000	95,000	2,107,500	2,070,000	1,545,000	(525,000)	
Stormwater Enterprise Revenue Retained Earnings	-	-	-	-	-	-	-	-	
Cable TV Enterprise Fund Revenue Retained Earnings	-	-	-	-	-	-	200,000	200,000	
Community Preservation Fund	584,830	1,333,634	1,014,298	94,437	169,851	320,666	719,048	398,382	
Other Available Funds	71,545	623,501	60,591	55,114	50,391	44,833	40,644	(4,189)	
Misc. Revenue Funds	-	-	-	-	-	-	-	-	
Budget/Article Transfers	-	-	-	-	-	-	-	-	
Total Other Available Funds	19,348,116	26,231,355	24,244,701	19,705,097	24,723,453	28,802,634	22,654,903	(6,147,731)	
TOTAL SOURCES OF FUNDING	129,796,704	142,765,260	149,123,336	145,258,909	155,025,251	160,806,163	159,271,334	(1,534,829)	
SURPLUS (DEFICIT)	2,884,194	5,082,951	4,232,173	2,812,614	3,387,774	80,569	303,344	222,775	