

TREASURER UNCLASSIFIED		FY2020 BUDGETED	FY2020 EXPENDED	FY2021 BUDGETED	FY2021 EXPENDED	FY2022 BUDGETED	FY2022 EXPENDED	FY2023 BUDGETED	FY2024 DEPT REQ	FY2024 TM REC	FY2024 FIN COM REC
<i>Operating</i>											
1127102 5910	Non-Exempt Principal Debt	244,415	244,415	215,000	215,000	489,738	215,000	1,530,000	1,530,000	1,530,000	-
	Exempt Principal Debt	8,458,005	8,458,005	8,328,245	8,100,745	8,096,645	8,096,645	7,967,500	8,145,000	8,145,000	-
1127512 5915	Non-Exempt Interest Debt	111,520	111,520	102,134	102,134	829,311	93,731	959,807	959,807	959,807	-
	Exempt Interest Debt	4,541,179	4,541,179	4,270,913	4,268,923	3,945,877	3,945,877	3,557,444	3,159,069	3,159,069	-
1127522 5926	Interest Temporary Debt	10,649	10,649	-	-	-	-	-	-	-	-
1109102 5721	Middlesex Retirement Assmt.	8,055,379	8,045,530	8,263,815	8,263,815	8,651,395	8,651,395	9,224,192	10,328,506	10,328,506	-
1109152 5740	Medicare Tax	775,805	748,045	794,041	762,642	895,321	826,909	816,867	794,282	794,282	-
OPEB Trust	Other-Post Employment Benefits	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	-
Total Budget		22,846,952	22,809,342	22,624,148	22,363,259	23,558,287	22,479,557	24,705,810	25,566,664	25,566,664	

DESCRIPTION/DETAIL

TREASURER UNCLASSIFIED OPERATING

1127102 5910 Exempt Principal Maturing Debt

	FY2020 BUDGETED	FY2020 EXPENDED	FY2021 BUDGETED	FY2021 EXPENDED	FY2022 BUDGETED	FY2022 EXPENDED	FY2023 BUDGETED	FY2024 DEPT REQ	FY2024 TM REC
Town	3,760,630	3,760,630	3,635,280	3,632,780	3,677,490	3,677,490	3,772,500	3,935,000	3,935,000
School	4,697,375	4,697,375	4,692,965	4,467,965	4,419,155	4,419,155	4,195,000	4,210,000	4,210,000
Total	8,458,005	8,458,005	8,328,245	8,100,745	8,096,645	8,096,645	7,967,500	8,145,000	8,145,000

Cost of Principal on Bonds

Town

Exempt Debt	3,935,000	3,935,000
New Projected Exempt Debt Principal	-	-
Total	3,935,000	3,935,000

School

Exempt Debt	4,210,000	4,210,000
New Projected Exempt Debt Principal	-	-
Total	4,210,000	4,210,000

TREASURER UNCLASSIFIED OPERATING

1127102 5910 Non-Exempt Principal Maturing Debt

	FY2020 BUDGETED	FY2020 EXPENDED	FY2021 BUDGETED	FY2021 EXPENDED	FY2022 BUDGETED	FY2022 EXPENDED	FY2023 BUDGETED	FY2024 DEPT REQ	FY2024 TM REC
Town	244,415	244,415	215,000	215,000	489,738	215,000	1,530,000	1,530,000	1,530,000
School	-	-	-	-	-	-	-	-	-
Total	244,415	244,415	215,000	215,000	489,738	215,000	1,530,000	1,530,000	1,530,000

Cost of Principal on Bonds

Non Exempt Debt	Town	205,000	205,000
New Projected Debt Principal		<u>1,325,000</u>	<u>1,325,000</u>
Total		1,530,000	1,530,000
Non Exempt Debt	School	-	-
New Projected Debt Principal		-	-
Total		-	-

TREASURER UNCLASSIFIED OPERATING
 1127512 5915 *Non-Exempt Interest Maturing Debt*

	FY2020 BUDGETED	FY2020 EXPENDED	FY2021 BUDGETED	FY2021 EXPENDED	FY2022 BUDGETED	FY2022 EXPENDED	FY2023 BUDGETED	FY2024 DEPT REQ	FY2024 TM REC
Town	111,520	111,520	102,134	102,134	829,311	93,731	959,807	959,807	959,807
School	-	-	-	-	-	-	-	-	-
Total	111,520	111,520	102,134	102,134	829,311	93,731	959,807	959,807	959,807

Town

Non Exempt Debt	73,031	73,031
New Projected Debt Interest	886,776	886,776
Total	<u>959,807</u>	<u>959,807</u>

School

Non Exempt Debt	-	-
New Projected Debt Interest	-	-
Total	<u>-</u>	<u>-</u>

DESCRIPTION/DETAIL

TREASURER UNCLASSIFIED OPERATING

1127512 5915 Exempt Interest Maturing Debt

	FY2020 BUDGETED	FY2020 EXPENDED	FY2021 BUDGETED	FY2021 EXPENDED	FY2022 BUDGETED	FY2022 EXPENDED	FY2023 BUDGETED	FY2024 DEPT REQ	FY2024 TM REC
Town	1,641,512	1,641,512	1,478,921	1,478,881	1,323,344	1,323,344	1,148,994	960,369	960,369
School	2,899,667	2,899,667	2,791,992	2,790,042	2,622,533	2,622,533	2,408,450	2,198,700	2,198,700
Total	4,541,179	4,541,179	4,270,913	4,268,923	3,945,877	3,945,877	3,557,444	3,159,069	3,159,069

Cost of Interest on Bonds

Town

Exempt Debt Interest	960,369	960,369
New Projected Exempt Debt Interest	-	-
Total	960,369	960,369

School

Exempt Debt Interest	2,198,700	2,198,700
New Projected Exempt Debt Interest	-	-
Total	2,198,700	2,198,700

DESCRIPTION/DETAIL

TREASURER UNCLASSIFIED OPERATING
 1127522 5926 *Interest Temporary Debt*

	FY2020 BUDGETED	FY2020 EXPENDED	FY2021 BUDGETED	FY2021 EXPENDED	FY2022 BUDGETED	FY2022 EXPENDED	FY2023 BUDGETED	FY2024 DEPT REQ	FY2024 TM REC
Town	10,649	10,649	-	-	-	-	-	-	-
School	-	-	-	-	-	-	-	-	-
Total	10,649	10,649	-	-	-	-	-	-	-

Cost of interest on short term borrowing

Town	-	-
School	-	-
<i>Total 1127522 5926 Interest Temporary Debt:</i>	-	-

1109102 5721 Middlesex Retirement Assmt.

	FY2020 BUDGETED	FY2020 EXPENDED	FY2021 BUDGETED	FY2021 EXPENDED	FY2022 BUDGETED	FY2022 EXPENDED	FY2023 BUDGETED	FY2024 DEPT REQ	FY2024 TM REC
Town	7,074,987	7,065,138	7,264,629	7,264,629	7,557,697	7,557,697	8,060,740	9,063,541	9,063,541
Water Enterprise Fund Allocation	(435,658)	(435,658)	(453,004)	(453,004)	(433,124)	(433,124)	(464,408)	(536,995)	(536,995)
Sewer Enterprise Fund Allocation	(64,048)	(64,048)	(69,209)	(69,209)	(80,323)	(80,323)	(86,065)	(52,951)	(52,951)
Cable Enterprise Fund Allocation			(11,940)	(11,940)	(12,550)	(12,550)	(13,445)	(14,096)	(14,096)
Total Town	6,575,281	6,565,432	6,730,476	6,730,476	7,031,700	7,031,700	7,496,822	8,459,499	8,459,499
School	1,480,098	1,480,098	1,533,339	1,533,339	1,619,695	1,619,695	1,727,370	1,869,007	1,869,007
Total	8,055,379	8,045,530	8,263,815	8,263,815	8,651,395	8,651,395	9,224,192	10,328,506	10,328,506

Town and School assessment for retirees and unfunded liability with the Middlesex Retirement System/Per Actuary Valuation

Town 9,063,541 9,063,541
 School 1,869,007 1,869,007

Total 1109102 5721 Middlesex Retirement Assessment: 10,932,548 10,932,548

DESCRIPTION/DETAIL

TREASURER UNCLASSIFIED OPERATING

1109152 5740 Medicare Tax

	FY2020 BUDGETED	FY2020 EXPENDED	FY2021 BUDGETED	FY2021 EXPENDED	FY2022 BUDGETED	FY2022 EXPENDED	FY2023 BUDGETED	FY2024 DEPT REQ	FY2024 TM REC
Town	298,051	298,051	304,498	289,848	387,878	375,021	302,535	329,194	329,194
Water Enterprise Fund Allocation	(20,252)	(20,252)	(19,764)	(19,764)	(21,990)	(21,990)	(24,511)	(28,411)	(28,411)
Sewer Enterprise Fund Allocation	(5,925)	(5,925)	(6,009)	(6,009)	(6,126)	(6,126)	(8,660)	(9,646)	(9,646)
Cable Enterprise Fund Allocation	(2,069)	(2,069)	(2,069)	(2,069)	(2,521)	(2,521)	(2,683)	(2,830)	(2,830)
Total Town	269,805	269,805	276,656	262,006	357,241	344,384.10	266,681	288,307	288,307
School	506,000	478,240	517,385	500,636	538,080	482,525	550,186	505,975	505,975
Total	775,805	748,045	794,041	762,642	895,321	826,909	816,867	794,282	794,282

Town	329,194	329,194
School	505,975	505,975

Total 1109152 5740 Medicare: 835,169 835,169

DESCRIPTION/DETAIL

TOWN MANAGER UNCLASSIFIED OPERATING
Other-Post Employment Benefits

FY2020 BUDGETED	FY2020 EXPENDED	FY2021 BUDGETED	FY2021 EXPENDED	FY2022 BUDGETED	FY2022 EXPENDED	FY2023 BUDGETED	FY2024 DEPT REQ	FY2024 TM REC
650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000

Funds to be set aside in the OPEB Trust for the unfunded liability for Other Post Employment Benefits. 650,000 650,000
 Post-employment benefits other than pensions generally take the form of health insurance and dental, vision,
 prescription, or other healthcare benefits provided to eligible retirees, including in some cases their beneficiaries.
 They may also include some type of life insurance.

Total Other-Post Employment Benefits 650,000 650,000