

School Budget Recommendation - FY24

	<u>School</u>	<u>School</u>	<u>School</u>	<u>School</u>	<u>School</u>	<u>School</u>	<u>School</u>	<u>School Dept.</u>	<u>Town Manager</u>	<u>Change</u>
	<u>Budget FY20</u>	<u>Expended FY20</u>	<u>Budget FY21</u>	<u>Expended FY21</u>	<u>Budget FY22</u>	<u>Expended FY22</u>	<u>Budget FY23</u>	<u>FY24 Request</u>	<u>Recommend FY24</u>	
Salaries	34,501,227	32,796,166	35,245,995	34,092,307	36,272,549	35,858,444	37,570,983	38,690,763	38,690,763	1,119,780
Operating	13,738,382	15,447,535	14,537,730	13,799,682	14,816,386	15,222,510	14,679,800	15,504,896	15,504,896	825,096
Capital Outlay	948,877	938,382	850,000	2,128,905	850,000	837,049	789,603	789,603	789,603	-
Total School Budget	49,188,486	49,182,083	50,633,725	50,020,894	51,938,935	51,918,003	53,040,386	54,985,262	54,985,262	1,944,876
Offsets	-	-	-	-	-	-	-	-	-	-
School Budget Net Offsets	49,188,486	49,182,083	50,633,725	50,020,894	51,938,935	51,918,003	53,040,386	54,985,262	54,985,262	1,944,876
Fixed Costs										
Health	8,219,178	7,821,344	8,173,438	7,736,898	8,074,076	7,855,062	8,160,761	8,642,226	8,642,226	481,465
Retirement	1,480,098	1,480,098	1,533,339	1,533,339	1,619,695	1,619,695	1,727,370	1,869,007	1,869,007	141,637
Medicare	506,000	478,240	517,385	500,636	538,080	482,525	550,186	505,975	505,975	(44,211)
Unemployment	75,000	3,515	150,000	3,678	150,000	1,925	150,000	50,000	50,000	(100,000)
Insurance	239,792	239,792	254,179	254,179	297,070	297,070	454,961	452,935	452,935	(2,026)
Debt Non-Exempt Principal	-	-	-	-	-	-	-	-	-	-
Debt Non-Exempt Interest	-	-	-	-	-	-	-	-	-	-
Short Term Interest	-	-	-	-	-	-	-	-	-	-
Total Fixed Costs	10,520,068	10,022,989	10,628,341	10,028,729	10,678,921	10,256,277	11,043,278	11,520,143	11,520,143	476,865
Total	59,708,554	59,205,072	61,262,066	60,049,623	62,617,856	62,174,279	64,083,664	66,505,405	66,505,405	2,421,741
Debt Exempt Principal	4,697,375	4,697,375	4,692,965	4,467,965	4,419,155	4,419,155	4,195,000	4,210,000	4,210,000	15,000
Debt Exempt Interest	2,899,667	2,899,667	2,791,992	2,790,042	2,622,533	2,622,533	2,408,450.00	2,198,700	2,198,700	(209,750)
Total	7,597,042	7,597,042	7,484,957	7,258,007	7,041,688	7,041,688	6,603,450	6,408,700	6,408,700	(194,750)
Grand Total School Budget	67,305,596	66,802,114	68,747,023	67,307,630	69,659,544	69,215,967	70,687,114	72,914,105	72,914,105	2,226,991